

Author: Arambula Analyst: Nicole Kwon Bill Number: AB 1506

Related Bills: See prior Analysis Telephone: 845-7800 Amended Date: April 26, 2007

Attorney: Daniel Biedler Sponsor: _____

SUBJECT: Independence And Early Adapter Business Incentive Act Of 2007

- ☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☒ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- ☐ MINOR AMENDMENT – No change in approved position of _____. See Comments below
- ☐ OTHER – See comments below.

COMMENTS:

This bill contains provisions relating to loans and loan guarantees in the Corporations Code and the Government Code.

The April 26, 2007, amendments eliminated the provisions to create a tax credit for qualified capital equipment used to reduce greenhouse gas emissions in the Revenue and Taxation Code. The bill as amended would no longer impact the department's programs and operations or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Nicole Kwon

5/1/07